

Save on Homeowners Premiums

Read about the top six ways to save

1. Mitigation Inspection

- a. State approved process to obtain premium credits for Hurricane Shutters, Impact Resistant Glass, New Roof, Roof Restraints, Roof Design, etc.
- b. One time Cost of approximately \$150 (check with Inspector). Normally refundable if savings do not exceed cost
- c. May not be necessary on homes built after 2003
- d. Must be completed by Licensed Contractor, Architect or Engineer

2. Premium Credits

- a. Hurricane Shutters (code approved and around all openings)
 - Impact resistant glass
 - Code approved screen/guards (film does not help)
- b. Age of home
- c. Hip Roof
- d. New Roof
- e. Central station burglar/fire alarm
- f. Primary residence
- g. Gated community

3. Eliminate Negative Underwriting Issues

- a. Trampoline
- b. Pool slides, diving boards
- c. Pool/Patio Screen Enclosures
- d. Certain pets
- e. No prior or lapsed insurance
- f. Unrepaired damage

4. Proper Insured Value

- a. Should be Replacement Cost of dwelling
 - i. Appraisal
 - ii. Replacement cost estimator
- b. Sales Price/Market value is not a factor
- c. Loan amount is not a factor
- d. Do not include land or location values
- e. Can contents or other limits be reduced?

5. Deductible Options

- a. Windstorm deductible: From 2%, 5% or 10%
- b. Other peril deductible: From \$1,000, \$2,500 or higher

6. Four Point Inspection

- a. Electrical, Plumbing, HVAC, Roof
- b. May qualify older homes for underwriting approval
- c. Underwriting issue, does not provide premium credit per se